

**MINUTES OF THE ANNUAL GENERAL MEETING
OF THE MEMBERS OF WATERCO LIMITED**
held at
36 South Street, Rydalmere NSW 2116
on
Friday, 30th of October 2020 at 3.00pm

Present: Directors:
Soon Sinn Goh (Chairman) – attended by Zoom Virtual
Ben Hunt – Deputy Chairman
(Richard) Cheng Fah Ling
Bryan Goh
Judy Raper – attended by Zoom Virtual

Company Secretaries:
Sin Wei Yong
Bee Hong Leo
Gerard Doumit

Auditor:
Cameron Hume (Partner, RSM Australia Partners)

Members: 8 (including Directors)

Visitors: 5

Notice of Meeting

The notice of meeting was dispatched to all shareholders. As there was no objection, the notice of meeting was taken as read.

Chair of the Meeting

Ben Hunt, the Deputy Chairman was the Chair of the meeting in place of Soon Sinn Goh who was unable to attend the meeting in person but attended by Zoom Virtual Meeting due to COVID-19 restrictions.

Proxy Votes

Ben Hunt reported that the Company received 35 proxies by 3.00 pm Australian Eastern Daylight Time on 28 October 2020, representing a total of 28,050,509 shares.

Proxy votes received for the following resolutions are detailed below:

Resolution 2 – Remuneration report:

For:	5,809,821
Against:	41,722
Undirected:	19,613
Abstain:	10,388

Excluded: 22,168,965

Resolution 3 – Re-election of Dr Ben Hunt as Director:
For: 28,016,508
Against: 11,388
Undirected: 19,613
Abstain: 3,000

Resolution 4 – Re-election of Professor Raper as Director:
For: 28,016,508
Against: 11,388
Undirected: 19,613
Abstain: 3,000

Resolution 1: To receive the Financial Report

The Company's Financial Report for the financial year ended 30 June 2020 was tabled and considered, with an opportunity for questions to the Board and the Auditor.

Resolution 2: Remuneration Report

That the Remuneration Report contained in the Directors' Report for the year ending 30 June 2020 be adopted.

The resolution was passed on a vote by poll.

Resolution 3: Re-election of Director – Dr Ben Hunt

That Dr Ben Hunt, who retires by rotation in accordance with Clause 6.1(f) of the Constitution, be re-elected as a Director of the Company.

The resolution was passed on a vote by poll.

Resolution 4: Re-election of Director – Professor Judy Raper

That Professor Judy Raper who was appointed as a Director pursuant to Clause 6.1(d) of the Constitution, and who retires in accordance with Clause 6.1(e) of the Constitution, be elected as a Director of the Company.

The resolution was passed on a vote by poll.



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Chairperson