Rule 3.19A.2

Appendix 3Y
Change of Director's Interest Notice

Name of Entity	WATERCO LIMITED
ABN	62 002 070 733

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	SOON SINN GOH
Date of last notice	19th Dec 2008

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	INDIRECT – GSS HOLDINGS PTY LTD – DIRECTOR HAS POWER AND CONTROL OVER VOTING AND DISPOSAL OF SHARES.
Date of change	29th May 2009
No. of securities held prior to change	DIRECT - 1,696,175 ORDINARY SHARES FULLY PAID INDIRECT - 11,245,522 ORDINARY SHARES FULLY PAID HELD UNDER GSS HOLDINGS PTY LTD INDIRECT - 600,000 ORDINARY SHARES FULLY PAID HELD UNDER GOH LAI HUAT & SONS SDN BHD INDIRECT - 105,409 ORDINARY SHARES FULLY PAID HELD UNDER MINT HOLDINGS PTY LTD INDIRECT – 300,000 ORDINARY SHARES FULLY PAID HELD UNDER GSS HOLDINGS SDN BHD
Class	ORDINARY SHARES FULLY PAID
Number acquired	449,821
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$224,910.50.
No. of securities held after change	DIRECT - 1,696,175 ORDINARY SHARES FULLY PAID INDIRECT - 11,695,343 ORDINARY SHARES FULLY PAID HELD UNDER GSS HOLDINGS PTY LTD INDIRECT - 600,000 ORDINARY SHARES FULLY PAID HELD UNDER GOH LAI HUAT & SONS SDN BHD

	INDIRECT - 105,409 ORDINARY SHARES FULLY PAID HELD UNDER MINT HOLDINGS PTY LTD INDIRECT - 300,000 ORDINARY SHARES FULLY PAID HELD UNDER GSS HOLDINGS SDN BHD
Nature of change	SHARES ALLOTED UNDER THE WATERCO DIVIDEND REINVESTMENT PLAN

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Director
Date: 29th May 2009