

21 APRIL 2017

ASX RELEASE

WATERCO LTD (ASX CODE: WAT)

NOTICE OF SUSPENSION OF DIVIDEND REINVESTMENT PLAN

Waterco Ltd (ASX: WAT) would like to inform its shareholders that it will suspend the dividend reinvestment plan during the period of its on-market share buy-back.

About Waterco Ltd – www.waterco.com

Established in 1981 and listed on the ASX in 1989, Waterco (ASX: WAT) manufactures and distributes a diverse range of products for the international swimming pool and water treatment markets. Waterco is also the franchisor of Swimart, Australia and New Zealand's largest network of pool and spa retail outlets, and is also the distributor of Zane Pool Heating solutions via a network of Australian dealerships.

Waterco delivers high quality, innovative products at exceptional value in over 40 countries. This includes a comprehensive range of swimming pool & spa equipment and chemicals as well as domestic and industrial water treatment equipment. The company's head office is in Sydney, Australia with international offices, manufacturing plants and warehouses located in Australia, New Zealand, Malaysia, Indonesia, Singapore, China, US, Canada, France and the UK.

For further information, please contact:

Bee Hong Leo

Company Secretary

t: +61 2 9898 8625

e: beehong.leo@waterco.com