

## Appendix 3E

### Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
WATERCO LIMITED	62 002 070 733

We (the entity) give ASX the following information.

#### Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	10 May 2019

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day		
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center; padding: 5px;">284,545</td> <td style="width: 50%; text-align: center; padding: 5px;">6,595</td> </tr> </table>	284,545	6,595
284,545	6,595			
4	Total consideration paid or payable for the shares/units	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center; padding: 5px;">\$589,830.49</td> <td style="width: 50%; text-align: center; padding: 5px;">\$15,348.25</td> </tr> </table>	\$589,830.49	\$15,348.25
\$589,830.49	\$15,348.25			

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+ See chapter 19 for defined terms.

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Before previous day	Previous day
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5 If buy-back is an on-market buy-back	highest price paid: \$2.25 date: 31/01/2020  lowest price paid: \$1.58 date: 14/5/2019	highest price paid: \$2.35 lowest price paid: \$2.30 highest price allowed under rule 7.33: \$2.38
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**Participation by directors**

6 Deleted 30/9/2001.

N/A

**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Up to the number of shares with an aggregate buy-back consideration of A\$1,894,821.26

**Compliance statement**

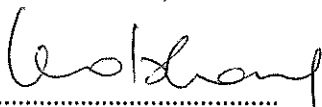
1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

  
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(Director/Company Secretary)

Date 25/02/2020

Print name: Bee Hong Leo

+ See chapter 19 for defined terms.